

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

Regd. Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

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Statement of Standalone unaudited Financial Results for the Quarter and Six Months ended 30/09/2020

( Rs. in lacs )

		STANDALONE					
		Quarter ended			Half Year Ended		Year ended
Sr. No.	Particulars	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	<b>a) Revenue From Operations</b>						
	Interest Income	5.55	4.86	2.91	10.41	7.29	16.90
	Dividend Income	1.10	0.03	1.65	1.13	1.88	3.04
	Rental Income	1.05	1.05	1.05	2.10	2.10	4.20
	Fee and Commission Income	223.58	164.16	357.99	387.74	577.65	1,185.76
	Net Gain on Fair Value Change	7.15	25.06	16.87	32.21	36.08	-
	Sale of Services	4.40	6.83	15.10	11.23	15.10	31.15
	Sale of Stock-in-Trade -Shares & Securities	49.20	45.63	104.68	94.83	279.19	558.28
	Net Gain on Derivative Transactions	47.38	190.65	-	238.03	-	-
	Other Revenue From Operations	-	-	2.39	-	6.65	54.28
	<b>Total Revenue from operations</b>	<b>339.41</b>	<b>438.27</b>	<b>502.64</b>	<b>777.68</b>	<b>925.94</b>	<b>1,853.61</b>
	<b>b) Other Income</b>	<b>12.18</b>	<b>-</b>	<b>0.94</b>	<b>12.18</b>	<b>1.26</b>	<b>1.84</b>
	<b>Total Income</b>	<b>351.59</b>	<b>438.27</b>	<b>503.58</b>	<b>789.86</b>	<b>927.20</b>	<b>1,855.45</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in-Trade	113.09	60.62	127.26	173.71	307.08	540.98
	b. Changes In Inventory of Stock-in-Trade	(132.47)	(142.65)	84.93	(275.12)	121.84	321.17
	c. Employee Benefits Expense	58.24	73.12	96.75	131.36	167.92	352.62
	d. Finance Costs	0.29	0.30	0.37	0.59	0.69	10.29
	e. Depreciation and Amortisation Expenses	12.42	12.69	13.36	25.11	26.51	53.93
	f. Fee and commssion Expense	14.28	4.00	11.21	18.28	22.74	82.45
	g. Net loss on Fair Value Change	-	-	-	-	-	2.76
	h Impairment Loss on Investments	-	-	-	-	-	70.20
	i Net Loss on Derivative Transactions	-	-	11.03	-	49.65	480.37
	j Other Expenses	42.94	91.39	87.84	134.33	145.29	328.97
	<b>Total Expenses</b>	<b>108.79</b>	<b>99.47</b>	<b>432.75</b>	<b>208.26</b>	<b>841.72</b>	<b>2,243.74</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>242.80</b>	<b>338.80</b>	<b>70.83</b>	<b>581.60</b>	<b>85.48</b>	<b>(388.29)</b>
4	<b>Tax Expense</b>						
	a. Current Tax	19.00	45.00	6.90	64.00	11.00	-
	b. Deferred Tax	(33.21)	13.71	4.33	(19.50)	4.63	(20.45)
	c Tax Adjustment for earlier years	(0.40)	-	-	(0.40)	5.42	(12.99)
	d Total Tax Expenses	<b>(14.61)</b>	<b>58.71</b>	<b>11.23</b>	<b>44.10</b>	<b>21.05</b>	<b>(33.44)</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>257.41</b>	<b>280.09</b>	<b>59.60</b>	<b>537.50</b>	<b>64.43</b>	<b>(354.85)</b>
6	<b>Other Comprehensive Income (Net of tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a. Re-measurement of the Defined Benefit Plans	1.25	2.07	(4.02)	3.32	(7.78)	(11.04)
	b. Income tax effect ralating to items that will not be reclassified to profit or loss	(0.06)	(0.52)	(2.95)	(0.58)	(1.91)	2.52
7	<b>Total other comprehensive income (Net of tax)</b>	<b>1.19</b>	<b>1.55</b>	<b>(6.97)</b>	<b>2.74</b>	<b>(9.69)</b>	<b>(8.52)</b>
8	<b>Total comprehensive income for the period/year (5+7)</b>	<b>258.60</b>	<b>281.64</b>	<b>52.63</b>	<b>540.24</b>	<b>54.74</b>	<b>(363.37)</b>
9	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44	798.44	798.44
10	Reserves excluding Revaluation Reserves	-	-	-	-	-	2,848.54
11	<b>Earning Per Share (EPS) for continuing operations</b>						
	Basic( In Rs.) Not annualised	3.22	3.51	0.75	6.73	0.81	(4.44)
	Diluted ( in Rs.) Not annualised	3.22	3.51	0.75	6.73	0.81	(4.44)

**NOTE :**

1. The Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and other generally accepted accounting principles.
2. The above Standalone Financial Results were reviewed and recommended by the Audit Committee at it's Meeting held on 10th November, 2020 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The figures for the quarter ended 30th September, 2020 are the balancing figures between the figures for the half year ended 30th September, 2020 and the published results for the quarter ended on 30th June, 2020.
5. Limited Review of the Standalone unaudited Financial Results for the quarter/ half year ended 30th September, 2020, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
6. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 10th November, 2020

Sd/- Bijay Murmuria  
Director  
DIN : 00216534

**Sumedha Fiscal Services Limited**

**Statement of Assets and Liabilities**

(Rs. in Lacs)

		<b>STANDALONE</b>	
<b>Sl. No.</b>	<b>Particulars</b>	<b>As at</b>	<b>As at</b>
		<b>30-Sep-20</b>	<b>31-Mar-20</b>
		<b>Unaudited</b>	<b>Audited</b>
	<b>ASSETS</b>		
(1)	<b>Financial Asset</b>		
	Cash and Cash equivalents	114.72	242.60
	Bank Balance other than (a) above	356.13	203.00
	Receivables		
	(i) Trade Receivables	424.90	482.89
	(ii) Other Receivables	0.00	0.00
	Loans	0.00	0.00
	Investments	1267.85	866.08
	Other Financial assets	202.82	423.48
		<b>2366.42</b>	<b>2218.05</b>
(2)	<b>Non Financial Asset</b>		
	Inventories	654.39	379.27
	Current tax assets (Net)	97.36	133.74
	Investment Property	4.07	4.13
	Property, Plant and Equipment	1072.23	1095.38
	Other Intangible assets	3.79	4.54
	Other non-financial assets (to be specified)	76.65	87.28
		<b>1908.49</b>	<b>1704.34</b>
	<b>Total Assets</b>	<b>4274.91</b>	<b>3922.39</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity Share Capital	798.44	798.44
	Other Equity	3341.45	2837.68
	Total Equity	<b>4139.89</b>	<b>3636.12</b>
(2)	<b>LIABILITIES</b>		
(2.1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments		
(b)	Payables		
	(i) Trade Payables	0.00	0.00
	(ii) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	II) Other Payables	0.00	0.00
	(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(c)	Debt Securities		
(d)	Borrowings (other than Debt Securities)	11.28	13.82
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities	38.98	34.84
	<b>Total Financial Liabilities</b>	<b>50.26</b>	<b>48.66</b>
(2.2)	<b>Non- Financial Liabilities</b>		
(a)	Current tax liabilities (Net)		
	Provisions	13.91	14.59
	Deferred Tax liabilities (Net)	60.13	90.48
	Other non-financial liabilities	10.72	132.54
	<b>Total Non-Financial Liabilities</b>	<b>84.76</b>	<b>237.61</b>
	<b>Total Liabilities</b>	<b>135.02</b>	<b>286.27</b>
	<b>Total Equity and Liabilities</b>	<b>4274.91</b>	<b>3922.39</b>

## Statement of Cash Flows for the Year ended 30th September, 2020

(Rs. in Lakhs)

Particulars		For the half year ended 30th September, 2020	For the half year ended 30th September, 2019	For the year ended 31st March 2020
<b>A. Cash flows from operating activities</b>				
Profit/(Loss) before taxation and after exceptional items		581.60	85.48	(388.29)
Adjustments for :				
Depreciation		25.11	26.51	53.93
Interest income		(10.41)	(7.29)	(16.90)
Dividend income		(0.13)	(0.15)	(0.44)
Interest paid		0.54	0.67	10.23
Rental Income		(2.10)	(2.10)	(4.20)
(Profit)/Loss on sale of fixed assets (net)		-	0.03	(1.29)
(Profit)/Loss on sale of Investments		(10.18)	(2.08)	(46.58)
Impairment Loss on Investments		-	-	70.20
Unrealised Loss/(Gain) on Financial Assets		(32.21)	(36.08)	2.76
Bad Debts and Sundry Balances Written Off		65.03	34.92	79.94
Other Comprehensive Income		3.32	(7.78)	(11.04)
<b>Operating profit before working capital changes</b>		<b>620.58</b>	<b>92.13</b>	<b>(251.67)</b>
Adjustments for :				
(Increase) / Decrease in other Non-Current Financial Assets				
(Increase) / Decrease in other Non-Current Assets				
(Increase) / Decrease in Trade Receivables and other Assets		230.57	(72.55)	(455.95)
(Increase) / Decrease in Inventories		(275.12)	121.84	321.17
(Increase) / Decrease in Other Current Assets				
Increase / (Decrease) in Trade and Other Payables		(119.30)	184.94	84.43
Increase / (Decrease) in Other Current Financial Liabilities				
Increase / (Decrease) in Provisions				
Increase / (Decrease) in Other Current Liabilities				
<b>Cash generated from Operations</b>		<b>456.74</b>	<b>326.36</b>	<b>(302.03)</b>
Tax Paid		(27.22)	(52.08)	(96.95)
<b>Cash Flow from operating Activities</b>		<b>429.52</b>	<b>274.28</b>	<b>(398.98)</b>
<b>B. Cash flows from investing activities</b>				
Purchase of Property, Plant & Equipment		(1.15)	(16.26)	(236.48)
Sale of Property, Plant & Equipment		-	0.03	1.86
Purchase of Investments		(519.99)	(1,050.03)	(1,397.50)
Sale of Investments		160.61	265.00	1,439.62
Investment in Term Deposits		(152.20)	(52.75)	(54.05)
Rental Income		2.10	2.10	4.20
Interest received		4.10	3.25	6.72
Dividend received		0.13	0.15	0.44
Making Loans to other entities		-	(50.00)	-
<b>Net cash (used in) / from investing activities</b>		<b>(506.41)</b>	<b>(898.51)</b>	<b>(235.19)</b>
<b>C. Cash flows from financing activities</b>				
Repayment of long term borrowings		(2.53)	(2.33)	(4.76)
Dividend and Dividend Distribution Tax		(47.91)	(96.26)	(94.93)
Amount transferred to IEPF		-	(1.15)	(1.43)
Interest paid		(0.54)	(0.67)	(10.23)
Net cash (used in) / from financing activities		<b>(50.99)</b>	<b>(100.41)</b>	<b>(111.34)</b>
<b>Net increase in cash and cash equivalents</b>		<b>(127.88)</b>	<b>(724.65)</b>	<b>(745.51)</b>
Cash and cash equivalents at the beginning of the year		242.59	988.11	988.10
<b>Cash and cash equivalents at the end of the year</b>		<b>114.72</b>	<b>263.46</b>	<b>242.59</b>

## Notes :

- The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard 7 (Ind AS 7) on statement of Cash Flow.

For and on behalf of the Board of Directors

Sd/- Bijay Murmuria

Director

DIN: 00216534

Place : Kolkata

Date : 10th November, 2020

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

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Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30/09/2020

Rs. in Lacs

		CONSOLIDATED					
		Quarter ended			Half Year Ended		Year ended
Sr. No.	Particulars	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	( Unaudited)	( Unaudited)	(Audited)
1	<b>Income</b>						
	<b>a) Revenue From Operations</b>						
	Interest Income	7.37	6.67	5.33	14.04	11.81	25.00
	Dividend Income	1.10	0.03	1.65	1.13	1.88	3.04
	Rental Income	1.05	1.05	1.05	2.10	2.10	4.20
	Fee and Commission Income	223.58	164.16	357.99	387.74	577.65	1,185.76
	Net Gain on Fair Value Change	7.48	25.53	16.98	33.01	36.20	1.21
	Sale of Services	4.39	6.84	16.10	11.23	16.10	32.15
	Sale of Stock-in-Trade -Shares & Securities	49.20	45.63	104.68	94.83	279.19	558.28
	Net Gain on Derivative Transactions	47.38	190.65	-	238.03	-	-
	Other Revenue From Operations	-	-	2.38	-	6.64	54.28
	Total Revenue from operations	<b>341.55</b>	<b>440.56</b>	<b>506.16</b>	<b>782.11</b>	<b>931.57</b>	<b>1,863.92</b>
	<b>b) Other Income</b>	12.18	-	0.95	12.18	1.27	1.84
	<b>Total Income</b>	<b>353.73</b>	<b>440.56</b>	<b>507.11</b>	<b>794.29</b>	<b>932.84</b>	<b>1,865.76</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in -Trade	113.09	60.62	127.25	173.71	307.08	540.98
	b. Changes In Inventory of Stock -in- Trade	(132.47)	(142.65)	84.93	(275.12)	121.84	321.17
	c. Employee Benefits Expense	58.24	73.12	96.76	131.36	167.92	354.67
	d. Finance Costs	0.29	0.30	0.37	0.59	0.69	10.29
	e. Depreciation and Amortisation Expenses	12.55	12.81	13.40	25.36	26.66	54.42
	f. Fee and commission Expense	14.28	4.00	11.21	18.28	22.74	82.52
	g Net loss on Fair Value Change	-	-	-	-	-	2.76
	h Impairment of Investments	-	-	-	-	-	70.20
	i Net Loss on Derivative Transaction	-	-	11.03	-	49.65	480.37
	j Other Expenses	40.82	89.14	85.66	129.96	141.64	321.50
	<b>Total Expenses</b>	<b>106.80</b>	<b>97.34</b>	<b>430.61</b>	<b>204.14</b>	<b>838.22</b>	<b>2,238.88</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>246.93</b>	<b>343.22</b>	<b>76.50</b>	<b>590.15</b>	<b>94.62</b>	<b>(373.12)</b>
4	<b>Tax Expense</b>						
	a. Current Tax	19.72	45.97	8.23	65.69	13.05	2.37
	b. Defferredd Tax	(33.21)	13.71	4.33	(19.50)	4.63	(20.37)
	c Adjustment for Earlier Years	(0.40)	-	-	(0.40)	5.42	(12.99)
	d Total Tax Expenses	<b>(13.89)</b>	<b>59.68</b>	<b>12.56</b>	<b>45.79</b>	<b>23.10</b>	<b>(30.99)</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>260.82</b>	<b>283.54</b>	<b>63.94</b>	<b>544.36</b>	<b>71.52</b>	<b>(342.13)</b>
6	<b>Less:- Minority Interest</b>	-	-	-	-	-	-
7	<b>Add:-Share of Profit/(Loss) of associates</b>	19.32	0.77	17.63	20.09	32.27	56.51
8	<b>Net Profit / (Loss) for the period/year</b>	<b>280.14</b>	<b>284.31</b>	<b>81.57</b>	<b>564.45</b>	<b>103.79</b>	<b>(285.62)</b>
9	<b>Other Comprehensive Income (Net of tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a. Re measurement of the Defined Benefit Plans	1.25	2.07	(4.03)	3.32	(7.78)	(11.04)
	b. Income tax effect relating to items that will not be reclassified to profit or loss	(0.06)	(0.52)	(2.95)	(0.58)	(1.91)	2.52
	c. Share of Profit / (Loss) of Associates	-	-	-	-	-	(12.80)
10	<b>Total other comprehensive income (Net of tax)</b>	<b>1.19</b>	<b>1.55</b>	<b>(6.98)</b>	<b>2.74</b>	<b>(9.69)</b>	<b>(21.32)</b>
11	<b>Total comprehensive income for the period (8+10)</b>	<b>281.33</b>	<b>285.86</b>	<b>74.59</b>	<b>567.19</b>	<b>94.10</b>	<b>(306.94)</b>
12	<b>Total comprehensive income attributable to :</b>						
	Owners of the Company	280.14	284.31	81.57	564.45	103.79	(285.62)
	Non-Controlling Interest	-	-	-	-	-	-
13	Paid-up Equity Share Capital ( Face value of Rs.10/- each)	798.44	798.44	798.44	798.44	798.44	798.44
14	Reserves excluding Revaluation Reserves	-	-	-	-	-	3,043.37
15	<b>Earning Per Share (EPS) for continuing operations</b>						
	Basic (in Rs.) Not annualised	3.51	3.56	1.02	7.07	1.30	(3.58)
	Diluted (in Rs.) Not annualised	3.51	3.56	1.02	7.07	1.30	(3.58)

**NOTE :**

1. The Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and other generally accepted accounting principles.
2. The above Consolidated Audited Financial Results were reviewed and recommended by the Audit Committee at it's Meeting held on 10th November, 2020 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The figures for the quarter ended 30th September, 2020 are the balancing figures between the figures for the half year ended 30th September, 2020 and the published results of the quarter ended on 30th June, 2020.
5. Limited Review of the Consolidated Unaudited Financial Results for the quarter/half year ended 30th September, 2020, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
6. The consolidated results of the company includes results of it's subsidiary SFSL Commodity Trading (P) Limited and associates Sumedha Management Solutions (P) Ltd ,US Infotech (P) Ltd,and Brandshoots Ventures (P) Ltd.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date 10th November, 2020

Sd/- Bijay Murmuria  
Director  
DIN : 00216534

Sumedha Fiscal Services Limited

Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

Sl. No.	Particulars	CONSOLIDATED	
		As at 30-Sep-20	As at 31-Mar-20
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Financial Asset</b>		
	Cash and Cash equivalents	128.05	251.90
	Bank Balance other than (a) above	356.13	203.00
	Receiveables		
	(i) Trade Receiveables	424.90	482.89
	(ii) Other Receiveables	0.00	
	Loans	0.00	
	Investments	1333.18	910.52
	Other Financial assets	323.94	541.43
		<b>2566.20</b>	<b>2389.74</b>
(2)	<b>Non Financial Asset</b>		
	Inventories	654.39	379.27
	Current tax assets (Net)	95.78	133.06
	Investment Property	23.24	23.54
	Property, Plant and Equipment	1072.33	1095.48
	Other Intangible assets	3.79	4.54
	Other non-financial assets (to be specified)	76.65	87.28
		<b>1926.18</b>	<b>1723.17</b>
	<b>Total Assets</b>	<b>4492.38</b>	<b>4112.91</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity Share Capital	798.44	798.44
	Other Equity	3563.23	3043.37
	<b>Total equity attributable to owners of parent</b>	<b>4361.67</b>	<b>3841.81</b>
	Non controlling Interest	0.03	0.03
	Total Equity	<b>4361.70</b>	<b>3841.84</b>
(2)	<b>LIABILITIES</b>		
(2.1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments		
(b)	Payables		
	(i) Trade Payables		
	(ii) total outstanding dues of micro enterprises and small enterprises		
	(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
	II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (other than Debt Securities)	11.28	13.82
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities	39.16	35.01
	<b>Total Financial Liabilities</b>	<b>50.44</b>	<b>48.83</b>
(2.2)	<b>Non- Financial Liabilities</b>		
(a)	Current tax liabilities (Net)		
	Provisions	13.91	14.59
	Deferred Tax liabilities (Net)	55.47	74.97
	Other non-financial liabilities	10.85	132.68
	<b>Total Non- Financial Liabilities</b>	<b>80.23</b>	<b>222.24</b>
	<b>Total Liabilities</b>	<b>130.67</b>	<b>271.07</b>
	<b>Total Equity and Liabilities</b>	<b>4492.37</b>	<b>4112.91</b>

SUMEDHA FISCAL SERVICES LIMITED

Statement of Consolidated Cash Flow for the period 30th September, 2020

(Rs. In Lakhs)

Particulars	For the period ended	For the period	For the year
	September 2020	ended September 2019	ended March 2020
	Rs.	Rs.	Rs.
<b>A. Cash flows from operating activities</b>			
Profit before taxation and after exceptional items	610.24	126.89	(316.60)
Adjustments for :			
Depreciation	25.36	26.66	54.42
Share of Profit of Associates	(20.09)	(32.27)	(56.51)
Interest income	(14.04)	(11.81)	(25.00)
Dividend income	(0.13)	(0.15)	(0.44)
Interest paid	0.54	0.67	10.23
Rental Income	(2.10)	(2.10)	(4.20)
(Profit)/Loss on sale of fixed assets (net)	-	0.03	(1.29)
(Profit)/Loss on sale of Investments	(10.18)	(2.20)	(46.58)
Impairment Loss on Investments	-	-	70.20
Unrealised loss/(Gain) on Financial Assets	(33.01)	(36.08)	1.55
Sundry Balances Written Off	65.03	34.92	79.94
Other Comprehensive Income	3.32	(7.78)	(11.04)
<b>Operating profit before working capital changes</b>	<b>624.94</b>	<b>96.78</b>	<b>(245.33)</b>
Adjustments for :			
(Increase) / Decrease in Trade Receivables & other Assets	229.90	-60.03	(425.02)
(Increase) / Decrease in Inventories	(275.12)	121.84	321.17
Increase / (Decrease) in Trade and Other Payables	(119.30)	183.63	83.98
<b>Cash generated from Operations</b>	<b>460.43</b>	<b>342.22</b>	<b>(265.20)</b>
Tax Paid	(27.22)	(52.87)	(98.63)
<b>Cash Flow from operating Activities</b>	<b>433.21</b>	<b>289.35</b>	<b>(363.83)</b>
<b>B. Cash flows from investing activities</b>			
Purchase of Property, Plant & Equipment	(1.15)	(16.26)	(236.48)
Sale of Property, Plant & Equipment	-	0.03	1.86
Purchase of Investments	(519.99)	(1,071.03)	(1,397.50)
sale of Investments	160.61	265.00	1,398.62
(Proceeds) from /Investment in Term Deposits	(153.13)	(45.25)	(54.05)
Loan given	(3.29)	(38.91)	-
Rental Income	2.10	2.10	4.20
Interest received	7.72	8.11	14.83
Dividend received	0.13	0.15	0.44
<b>Net cash (used in) / from investing activities</b>	<b>(507.00)</b>	<b>(896.06)</b>	<b>(268.08)</b>
<b>C. Cash flows from financing activities</b>			
Proceeds/(Repayment) of long term borrowings	(2.53)	(2.33)	(4.76)
Dividend and Dividend Distribution Tax	(46.98)	(96.26)	(94.93)
Amount Transferred to IEPF	-	(1.15)	(1.43)
Interest paid	(0.54)	(0.67)	(10.23)
<b>Net cash (used in) / from financing activities</b>	<b>(50.06)</b>	<b>(100.41)</b>	<b>(111.34)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(123.85)</b>	<b>(707.12)</b>	<b>(743.25)</b>
Cash and cash equivalents at the beginning of the year	251.90	995.15	995.15
<b>Cash and cash equivalents at the end of the year</b>	<b>128.05</b>	<b>288.03</b>	<b>251.90</b>

Notes :

- The above Statements of Consolidated Financial Statements has been prepared under the indirect method as set out in Indian Accounting Standard 7 (Ind AS 7) on "Statement of Cash Flows " .

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 10th November 2020

Sd/- Bijay Murmura  
Director  
DIN: 00216534